

YEN



November 4, 2012

CURRENCIES

Yen

Activity in Japanese markets indicate that their bazooka nears, as SKGS reports have often (admittedly) expressed in these pages.

October 7, 2012

"I reiterate my view that the 1-year FXY ([Yen ETF](#)) chart on page 11 could be crushed to 113.

"As often reported recently, the Japanese have no choice but to keep pace with their fellow central bankers in the printing game, due to deficits and the self-enlightened

interest of minimizing the edge that the Europeans have been enjoying with a weakening Euro."

"...where the ever-mysterious Japanese are concerned, they always do what they say, only well after they have made the intentions known. Then, westerners completely lose track and get fooled yet again."



Sid Klein

LEGALNOTICE: This market letter is the work product and intellectual property of Mr. Sidney Klein. It arises out of his training and profession as an international expert on financial equities. It is a private correspondence from Mr. Klein to his subscribers. Any person who copies or otherwise disseminates this letter becomes subject to international criminal and/or civil prosecution under the Universal Copyright Convention and the Berne Convention for the Protection of Literary and Artistic Works. Nearly all countries in the world have signed both of these Conventions and have pledged to enforce them through their own legal systems. In addition, Interpol may be called upon to assist in the international enforcement of these Conventions through its processes of arrest and extradition. If you are the recipient of a copy of this market letter, whether through the internet or by facsimile, you should immediately report to Mr. Klein the name of the person or entity that sent it to you. Send your email to sidklein@sidklein.com.

DISCLAIMER: This market letter is intended to assist in the dissemination of information to private subscribers. The information contained herein represents Mr. Klein's best efforts in good faith to advance knowledge to his clientele, but there can be no implied

guarantee as to its accuracy or completeness. The information is given as of the date appearing on this market letter, and Mr. Klein assumes no obligation to update the information or advise on further developments relating to the information provided herein. No solicitation to buy or sell securities is intended, and none should be inferred. Investments are inherently risky, but investment risk itself is a function of individual preferences. Thus any opinions, recommendations, or judgments expressed in this market letter are of necessity abstract and general. They must be modified, accepted, or rejected by individual subscriber/investors whose risk averseness cannot be known to Mr. Klein.